

Member-nominated Trustee ballot results

Introduction

This communication is being sent to you as a member of The Sumitomo Mitsui Banking Corporation Europe Limited Pension Scheme ('the Scheme') from the Scheme's Trustees.

We wrote to Scheme members in July inviting nominations for the two posts of member-nominated Trustee for the Scheme. In respect of the two vacancies, three nominations were received. We subsequently wrote to Scheme members in September asking you to vote for two of the three nominees. The closing date for voting was 31 October 2019 and we are writing to communicate the results to you.

Results of ballot process

Mr Paul Graham and Mr Charles P. Martyn received the most votes and will therefore be appointed to the two vacant member-nominated Trustee positions.

How long will member-nominated Trustees remain in office?

Member-nominated Trustees will be elected for a period of five years following their appointment. At the end of this five year term, Trustees will be allowed to offer themselves for re-selection.

Individuals will lose their role as a Trustee before the end of their term of office if:

- They resign as a Trustee;
- They cease to be a member of the Scheme;
- All of the other Trustees vote to remove them;
- They are disqualified from acting as a Trustee by a relevant body; or
- They are declared bankrupt or otherwise disqualified.

If a vacancy for a member-nominated Trustee arises the Trustees will write to members inviting nominations.

Issued by Chelsey Butler on behalf of the Trustees

HR Services Department
c/o The Trustees of the SMBCE Ltd Pension Scheme
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